

No: 52 /BC-HDQT-DAE

Da Nang, April 14, 2026

REPORT OF THE BOARD OF DIRECTORS

On the operating results of 2025 and the business plan for 2026

To: The General Assembly of Shareholders of Danang Educational Book JSC

In accordance with the functions and duties of the Board of Directors (BOD) as stipulated in the Charter of Danang Educational Book JSC, the BOD hereby reports to the Annual General Meeting of Shareholders in 2026 on the operating results of 2025 and the business plan for 2026 as follows:

I. ACTIVITY OF THE BOARD OF DIRECTORS

In 2025, amid continued intense competition in the reference book market and unpredictable natural disasters in the fourth quarter, the Company faced numerous challenges. However, thanks to the relentless efforts of the Board of Directors and all employees, the Company achieved several noteworthy milestones. Revenue from sales and service provision reached nearly VND 58 billion, while profit amounted to VND 3.4 billion (achieving 97% of the plan).

To obtain these results, within the authority prescribed in the Company's Charter, the Board of Directors proactively focused on implementing key initiatives as follows:

- Proactively identifying and promptly assessing strengths, weaknesses, opportunities, and threats related to the Company's production and business activities, thereby proposing appropriate orientations and solutions.
- Continuing to improve production and business plans and development investment plans; focusing on developing new reference book products and expanding into new markets, while maintaining the strengths of existing products.
- Orienting the implementation of restructuring, and enhancing the efficiency of financial investments and the utilization of facilities and assets.
- Continuing to review, adjust, and develop a set of performance evaluation criteria for all departments, with the objectives of adapting to changes in product orientation for the 2026–2030



period, ensuring financial safety and inventory control, while still achieving revenue growth and profit targets.

- Further strengthening coordination and requesting the Board of Supervisors to enhance oversight of the Company's operations through periodic inspections, as well as coordination in reviewing and analyzing production and business performance indicators.

The Board of Directors operates on a collective basis, in compliance with legal regulations and the Company's Charter. The Board holds regular meetings at least once per quarter and proactively conducts online meetings to promptly address matters while minimizing travel costs. All meetings are well-prepared, with agendas and notices sent to Board members and the Head of the Board of Supervisors in advance. Important matters subject to Board resolutions are thoroughly reviewed, discussed democratically, and adopted with high consensus.

- In 2025, the Board of Directors held a total of six regular and ad-hoc meetings to review and assess performance, and to provide directions and solutions for the Management to implement the production and business plan approved by the General Meeting of Shareholders.

No.	Resolution /Decision No.	Date	Content	Approval rate
1	01/NQ- HDQT	12/2/2025	<p>Article 1: Approval of the record date for the right to attend the 2025 Annual General Meeting of Shareholders and the scheduled date of the meeting Record date: March 5, 2025. Date of the Annual General Meeting: April 3, 2025. Venue: 771 Nguyen Huu Tho, Cam Le District, Da Nang City.</p> <p>Article 2: Approval of the record date for the interim dividend payment for 2024 Record date: March 5, 2025. Dividend payout ratio: 12% per share (each share receives VND 1,200). Payment date: March 20, 2025.</p> <p>Article 3: Authorization for the Executive Board to carry out necessary procedures in compliance with regulations.</p>	100%

2	02/NQ-HĐQT	18/2/2025	<p>Article 1. Approval of the audited business performance results for 2024:</p> <p>Total revenue: VND 67.17 billion, reaching 113.9% of the 2024 plan and 113.9% compared to 2023.</p> <p>Profit before tax: VND 4.068 billion, reaching 104.3% of the 2024 plan and 101.1% compared to 2023.</p> <p>Article 2. Approval of the business plan for 2025:</p> <p>Total revenue: VND 68 billion.</p> <p>Profit before tax: VND 4 billion.</p> <p>Dividend: 12% (in cash).</p> <p>Article 3. Approval of the signing and implementation of contracts/transactions between Danang Educational Book Joint Stock Company and related parties in 2025 with transaction values less than 35% of the Company's total assets as stated in the most recent financial statements, in accordance with Article 167 of the Law on Enterprises 2020, specifically as follows: Vietnam Education Publishing House Co., Ltd. (One Member); Education Publishing House in Da Nang; Da Nang Education Investment and Development Joint Stock Company.</p> <p>Article 4. The Director – Legal Representative of Danang Educational Book Joint Stock Company is assigned to negotiate detailed terms, organize the signing, implementation/extension/amendment/supplement/liquidation of contracts/transactions between the Company and the related parties mentioned above, ensuring that such contracts/transactions are conducted in the best interests of the Company, on a competitive basis, and in compliance with applicable laws.</p> <p>Article 5. The Director – Legal Representative of the Company is authorized to further delegate the implementation of the contents stipulated in Article 4 to</p>	100%
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			members of the Management Board in cases of force majeure. Article 6. This Resolution takes effect from the date of signing.	
3	03/NQ-HDQT	18/6/2025	Article 1: Based on the policy of Vietnam Education Publishing House and the personal request, it is approved that Mr. Pham Van Hai – Deputy Director of the Company – shall cease holding the position of Deputy Director of the Company effective from June 18, 2025. Article 2: Members of the Board of Directors, the Board of Supervisors, the Management, relevant departments, and Mr. Pham Van Hai shall be responsible for implementing this Resolution.	100%
4	04/NQ-HDQT	20/6/2025	Article 1. Approval of the independent auditing firm for 2025: AAC Auditing and Accounting Co., Ltd. to audit the financial statements. Article 2. Approval of the selection of the internal audit firm for 2025: Ecovis AFA Vietnam Auditing – Valuation & Consulting Co., Ltd. Article 3. Approval of the provisional payroll unit price for 2025 of the Company: VND 180 per VND 100 of profit, corresponding to the Company's planned profit of VND 3.5 billion as approved by the 2025 Annual General Meeting of Shareholders. Article 4. Members of the Board of Directors, the Board of Management, the Chief Accountant, and heads/deputy heads of relevant departments and units shall be responsible for implementing this Resolution.	100%
5	05/NQ-HDQT	4/9/2025	Article 1. Approval of the plan to collect shareholders' opinions in writing as follows: a. Collection of shareholders' opinions in writing: Exercise ratio: 1 ordinary share – 1 voting right.	100%

		<p>Record date: September 25, 2025.</p> <p>Expected date of distribution of documents and collection of shareholders' opinions: September 30, 2025.</p> <p>Expected deadline for receipt of voting forms: October 15, 2025.</p> <p>b. Venue: Completed voting forms sent back to the Company shall be received and counted at the head office of Danang Educational Book Joint Stock Company – No. 39 Trinh Dinh Thao Street, Cam Le Ward, Da Nang City, Vietnam.</p> <p>c. Eligible voters: All shareholders owning shares of Danang Educational Book Joint Stock Company whose names appear on the list of shareholders entitled to vote on matters submitted for written opinion collection, finalized as of September 25, 2025, shall have the right to vote or authorize another person to vote on their behalf.</p> <p>d. Approval of matters to be submitted for shareholders' written opinions as follows:</p> <p>Item 1: Approval in principle of the suspension of the project for construction of the facility at 78 Pasteur, Da Nang City, and the implementation of repair and renovation to continue using it as an office.</p> <p>Item 2: Other matters within the authority of the General Meeting of Shareholders (if any).</p> <p>Article 2. Members of the Board of Directors, the Board of Management, the Chief Accountant, and heads/deputy heads of relevant departments and units shall carry out the procedures for collecting shareholders' opinions in writing in accordance with applicable laws and the Company's Charter.</p> <p>Article 3. This Resolution takes effect from the date of signing. Members of the Board of Directors, the Board of</p>	
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			Management, the Chief Accountant, relevant departments/divisions, and related individuals of the Company shall be responsible for implementing this Resolution.	
6	06/NQ-HDQT	3/12/2025	<p>Article 1. Approval of the total investment for the plan to repair and renovate the facility at 78 Pasteur, Da Nang City, in the amount of VND 3,961,000,000 (in words: Three billion nine hundred sixty-one million Vietnamese dong).</p> <p>Article 2. The Management of Danang Educational Book Joint Stock Company is assigned to implement and carry out all procedures and formalities related to the repair and renovation of the facility at 78 Pasteur, Da Nang City, in compliance with applicable laws and the Company's Charter.</p> <p>Article 3. This Resolution takes effect from the date of signing. Members of the Board of Directors, the Board of Management, the Chief Accountant, relevant departments/divisions, and related individuals of the Company shall be responsible for implementing this Resolution.</p>	100%

The Board of Directors (BOD) has fully performed its supervisory role and supported the Management in organizing business operations and achieving the targets set by the General Meeting of Shareholders. The BOD acknowledges the proactive efforts of the Management in supporting the Board in reviewing, evaluating, and analyzing the Company's operations, thereby providing sufficient grounds and necessary information for the BOD to effectively perform its functions.

II. IMPLEMENTATION OF THE 2025 GENERAL ASSEMBLY RESOLUTION

Amid the challenging context of the Company's business operations in 2025, the Company received strong support and direction from Vietnam Education Publishing House – the Company's major shareholder – together with the strategic guidance of the Board of Directors (BOD). The

Management made proactive efforts to implement effective solutions to overcome difficulties in developing new reference book products, expanding markets, and acquiring new customers.

As a result, the Company achieved the following results: revenue reached VND 60.19 billion (88.5% of plan), and profit before tax reached VND 3.4 billion (97.1% of plan). The Company also paid an interim dividend at a rate of 12% in accordance with the Resolution of the AGM. All business activities were conducted in compliance with applicable laws, the Company's Charter, and the orientations approved by the GMS.

III. BOARD OF DIRECTORS' AND SUPERVISORY BOARD'S REMUNERATION AND OPERATIONAL EXPENSES FOR 2025

- **Remuneration for 2025:**

- **Board of Directors** : VND 180,000,000
- **Supervisory Board** : VND 42,000,000
- **Company Secretary** : VND 24,000,000

- **Operational Expenses:**

The operational expenses of the BOD in 2025 were carried out in a cost-effective manner, with expenses limited to meeting costs. There were no additional expenses for accommodations or travel.

IV. DIRECTIONS FOR THE BOARD OF DIRECTORS' ACTIVITIES IN 2026

In 2026, the Company's core business operations are expected to continue facing significant challenges. The policy of using a single set of textbooks nationwide will intensify competition in the consumption market, as well as in the quality and timeline of manuscript development, with more entities participating in the market. Furthermore, fluctuations in the global market affecting fuel prices and domestic transportation costs will continue to exert pressure on product costs.

In the context of ongoing complex and challenging developments in 2026, the Board of Directors (BOD) will focus on adhering closely to the Company's core objectives in order to effectively leverage strengths and opportunities, while proactively overcoming difficulties and challenges. The BOD's activities in 2026 will concentrate on the following five key priorities:

(1) Proactively and continuously updating and identifying the Company's strengths, opportunities, as well as challenges and risks, in order to develop appropriate orientations and solutions for each stage and specific business activity.

revenue and profit from the core business of reference books, while actively exploring and developing additional business activities.

(3) Efficiently utilizing financial resources and physical assets.

(4) Developing a competent and competitive workforce, with appropriate policies for training and capacity building, while improving mechanisms to motivate employees to work creatively and achieve high productivity and efficiency.

(5) Ensuring that all Company activities comply with applicable laws and the Company's Charter, while safeguarding the interests of shareholders and employees.


The BOD respectfully submits this report to the General Meeting of Shareholders (GMS) for consideration and decision.

Sincerely,

Recipients:

- As addressed;
- Members of the Board of Directors, Supervisory Board, and Management Board;
- Archives.

ON BEHALF OF THE BODs
CHAIRMAN OF THE BODs



Ong Thua Phu



No: 53 /BC-BGD-DAE

Da Nang, April 14, 2026

REPORT
SUMMARY OF BUSINESS OPERATIONS IN 2025
AND BUSINESS PLAN FOR 2026
(Presented to the Annual General Meeting of Shareholders 2026)

A. BUSINESS PERFORMANCE IN 2025

I. QUANTITY INDICATORS

No.	Tình hình in	Unit	2025	2024	Comparison (%)
1	Publishing	Titles	209	219	95%
1.1	<i>New Books</i>	Titles	81	90	90%
1.2	<i>Reprinted Books</i>	Titles	128	129	99%
2	Distribution	Million copies	2,619	3,007	87%
2.1	<i>Self-printed and distributed</i>	Million copies	1,948	2,067	94%
2.2	<i>Purchased from other sources</i>	Million copies	0,71	0,94	71%

II. VALUE INDICATORS

1. Business performance in 2025

(Based on the 2025 audit results of AAC Auditing and Accounting Co., Ltd.)

No.	Item	Unit	Plan 2025	Actual 2025	Performance (%)
1	Total revenue	Million VND	68.000	60.190	88,5%
2	Pre-tax profit	Million VND	3.500	3.412	97,5%
3	Owner's equity	Million VND	42.300	42.279	99,9%
4	Charter capital	Million VND	19.257	19.257	100%
5	Return on equity (2/3)	%	8,3	8,1	97,5%
6	Return on charter capital (2/4)	%	18,2	17,7	97,3%

7	Dividend	%	12	15	125%
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Comparison with 2024

- Total revenue: 89.7% (VND 60.2 billion / VND 67.1 billion)
- Profit before tax (PBT): 85% (VND 3.4 billion / VND 4.0 billion)
- Equity: 101% (VND 42.2 billion / VND 41.9 billion)

2. Allocations from after-tax profit:

The appropriation ratios for the funds will be finalized upon approval by the General Meeting of Shareholders (GMS) at the 2026 Annual General Meeting of Shareholders (AGM).

III. REVIEW AND ASSESSMENT

1. Challenges and Opportunities

a. Challenges:

- The year 2025 marked a significant turning point as the policy of adopting a unified set of textbooks nationwide was approved and will be implemented from the 2026–2027 academic year.
- The Company's core business is the distribution of reference books. However, the use of reference books in schools has not yet gained broad consensus, particularly in public opinion, which has made market development more challenging.
- Input costs, including materials and printing expenses, have increased, thereby affecting business efficiency.
- In the final months of the year, unfavorable weather conditions caused damage to inventory stored in warehouses, resulting in losses.

b. Advantages:

- The Company has received strong support from the leadership of Vietnam Education Publishing House and the Education Publishing House in Da Nang, as well as effective cooperation from member units within the system.
- The Company maintains a reputable and stable customer base for reference book distribution, while continuously expanding its customer network each year.
- The internal regulatory system has been relatively well established, ensuring a solid legal framework for business operations.
- The unity and continuous efforts of the Company's workforce.
- Through the textbook transition period, the Company has gained valuable experience to analyze, evaluate, and review each product, thereby establishing appropriate directions for manuscript development and making strategic decisions for future business operations.

2. Assessment of Executive Board Performance

a. Implementation of the 2025 AGM Resolutions:

- The Company successfully organized the 2025 Annual General Meeting of Shareholders.

- An interim dividend for 2025 was paid to shareholders at a rate of 12% in cash.

- Reports were duly prepared and submitted to relevant authorities in a timely manner and in compliance with regulations. The Company signed an engagement contract with AAC Auditing and Accounting Co., Ltd. to audit the semi-annual and annual financial statements for 2025.

- The Company is preparing resources to carry out the investment in repairing and renovating the premises at 78 Pasteur, Da Nang, for use as office space and for lease.

- The Management has performed its roles and responsibilities in accordance with the Company's Charter and the Resolution of the 2025 AGM.

b. Implementation of Board Resolutions and Business Operations

- Capital preservation was ensured. Receivables collection reached nearly 90% of total outstanding receivables. The Management paid close attention to receivables, regularly directing functional departments to actively recover debts and settle payables with partners.

- Continued to develop and adjust the product portfolio from Grades 1 to 12 in line with the roadmap for implementing the new unified national textbook system, in order to meet the teaching and learning needs of teachers and students.

- Conducted field visits and worked directly with companies and agents to strengthen customer relationships; introduced products, committed to sales policies, improved service quality, and maintained credibility.

- Fully implemented salaries, bonuses, and statutory benefits including social insurance, health insurance, and unemployment insurance for employees; completed procedures for employees entitled to benefits and for termination of labor contracts in compliance with regulations.

B. BUSINESS PLAN FOR 2025

1. Business Targets for 2025

No.	Indicator	Unit	Plan 2026
1	Revenue	Billion VND	65
2	Pre-tax profit	Billion VND	3,4
3	Dividend	%	At least 12%

2. Remuneration for the Board of Directors and Board of Supervisors in 2026:

- Chairman of the Board : 5,000,000 VND/month

- Board Member cum CEO	:	4,000,000 VND/month
- Non-executive Board Member	:	3,000,000 VND/month
- Head of Board of Supervisors	:	2,000,000 VND/month
- Member of Board of Supervisors	:	1,500,000 VND/month
- Company Secretary	:	2,500,000 VND/month

C. SOLUTIONS TO ACHIEVE 2026 TARGETS

1. Business Environment Assessment

- With the implementation of a unified national textbook system and the increasing participation of multiple entities in manuscript development and distribution, the number of reference book titles in the market continues to grow, making competition increasingly intense.

- Regulatory directives issued by the Ministry of Education and Training regarding the use of reference books in schools continue to impact the Company's business operations.

- The policy of merging provinces and cities may lead to changes in local guidance on the use of educational books, thereby affecting the Company's distribution plans.

- Input costs such as paper, printing, transportation, and electricity are subject to unpredictable fluctuations, posing challenges to the Company's production and business activities.

- Newly developed products require significant costs for promotion and market development. At the same time, inventory management faces increasing pressure due to uncertainties during the transition to the new textbook program.

- The collection of receivables in 2026 is expected to face considerable pressure.

2. Solutions to achieve the 2025 plan targets

2.1. Financial Solutions

- Optimize the utilization of financial resources and physical assets to achieve maximum efficiency. Implement the investment in repairing and renovating the headquarters at 78 Pasteur for combined office use and leasing.

- Ensure efficient financial investment activities in compliance with applicable regulations.

- Strengthen the collection of receivables.

2.2. Production Solutions

- Continue to flexibly adjust manuscript development methods to align with the new orientation for reference book planning of Vietnam Education Publishing House and market demand.

- Coordinate with partner units in manuscript development to ensure the quality of content and timely publication of new reference books. Leveraging market experience, the Company annually reviews and adjusts its reference book portfolio to build a high-quality, competitive, and efficient product lineup.

- Coordinate with printing partners on production planning and printing schedules, ensuring timely delivery to meet market demand while minimizing warehousing time and inventory levels.

2.3. Market and Distribution Solutions

- Continue implementing market segmentation by region, with clear assignment of responsibilities to each member for market planning, sales, and receivables collection.

- Strengthen communication and promotion activities, and develop solutions to boost distribution while minimizing inventory levels.

- Innovate book promotion methods by flexibly combining online and offline approaches to reduce costs and improve the effectiveness of training and promotional programs.

- Enhance field visits to better understand the market, strengthen cooperative relationships, and ensure harmonious benefits with partners and customers, while maintaining flexibility and credibility.

- Conduct market research to develop new products, compensating for revenue declines in segments where publications are discontinued or reduced.

- Inventory management will continue to be a key focus in 2026.

2.4. Management and Human Resources Development

- Strengthen the workforce and improve mechanisms to motivate and incentivize employees.

2.5. Operational Management

- Enhance employees' awareness of discipline; ensure strict compliance with the Company's regulations and internal rules; and promote proactiveness and flexibility in assigned tasks to adapt to market conditions.

- Maintain and strengthen the spirit of unity, resilience, and determination among all employees to overcome challenges and accomplish assigned tasks.

D. CONCLUSION

In 2025, the Board of Directors (BOD), the Management, and all employees of the Company made great efforts, remained united, and overcame difficulties, thereby basically fulfilling the key targets set out in the Resolution of the 2025 Annual General Meeting of Shareholders (AGM), including revenue, profit, dividend, and payroll unit price. Employees' income remained stable; receivables were effectively collected and payables settled to ensure working capital; financial management was strictly maintained; and inventory levels were kept healthy.

The above presents the report on the Company's business performance in 2025 and the business plan for 2026 of Danang Educational Book Joint Stock Company. The Management respectfully submits it to the General Meeting of Shareholders (GMS) for consideration and approval.

Respectfully submitted.

ON BEHALF OF THE EXECUTIVE BOARD
DIRECTOR



L. Xuan Hoan



EDUCATIONAL BOOK JOINT
STOCK COMPANY IN DA NANG CITY

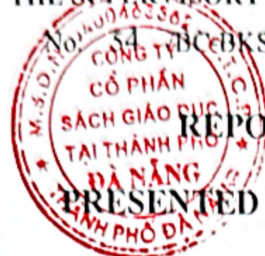
THE SUPERVISORY BOARD

No. 54 BC/BKS-DAE

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Da Nang, April 14, 2026



REPORT OF THE SUPERVISORY BOARD

PRESENTED TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026

- Pursuant to the Enterprise Law and the Charter of Danang Educational Book JSC;
- Pursuant to the resolutions of the Annual General Meeting of Shareholders, the resolutions of the Board of Directors in 2025, and the independent assessments from the Supervisory Board members;
- Pursuant to the 2025 Financial Statements and the Audit Report from AAC Audit Company.

Based on the operational plan of the Supervisory Board (SB) approved by the Annual General Meeting of Shareholders in 2025, on behalf of the SB, I hereby report the results of the supervisory activities in 2025. The content of the report includes:

-The report on the supervision results of the activities of the Board of Directors (BOD), Management Board (MB) according to the Charter and the resolutions of the Annual General Meeting of Shareholders in 2025;

-The report on the verification results of the financial data as of December 31, 2025;

-The report on the results of implementing financial targets according to the resolutions of the Annual General Meeting of Shareholders in 2025, and an evaluation and recommendation on financial management at the company;

-The operational plan of the Supervisory Board in 2026.

I. ACTIVITIES OF THE BOARD OF DIRECTORS, MANAGEMENT BOARD, AND SUPERVISORY BOARD IN 2025

1. Activities of the Board of Directors and Management Board:

- Through the process of supervising the governance and management activities of the Board of Directors and Management Board in 2025, the Supervisory Board did not observe any irregularities. All activities of the company adhered to the provisions of the Enterprise Law, the Charter of the company, and legal regulations.

- The Board of Directors regularly supervised the Management Board in the implementation of resolutions and business plans approved by the Board of Directors and the General Meeting of Shareholders. The supervision of management operations by the Board of Directors ensured that the company's operations were safe, in compliance with legal regulations, and aligned with the resolutions of the General Meeting of Shareholders. The Management Board made efforts to lead production with a high sense of responsibility for the legal interests of the company and shareholders.

- The Management Board regularly organized meetings, based on the resolutions and decisions of the Board of Directors, to deploy tasks and make timely, suitable decisions according to specific conditions.

- The Management Board led the company in implementing the business plan for 2025 as assigned by the General Meeting of Shareholders.

- The Management Board directed the company to disclose regular operational information to the State Securities Commission (SSC) fully and in accordance with regulations.

2. Activities of the Supervisory Board:

The Supervisory Board of the company has performed its functions and duties according to the provisions of the company's Charter and current regulations. The key activities in 2025 included:

- The Supervisory Board, with its assigned responsibilities, carried out its duties and rights, assigned tasks to members of the board to regularly update the company's activities and business results, and participated fully in the meetings and discussions of the Board of Directors.

- Regarding the financial data as of December 31, 2025, the Supervisory Board coordinated with relevant units to verify, review, and analyze the data to ensure that the report presented at the Annual General Meeting of Shareholders in 2026 is comprehensive, complete, truthful, and objective.

- The Supervisory Board collaborated with the independent audit firm to check and verify the financial data of the company for 2025.

II. REPORT ON THE VERIFICATION OF THE 2025 FINANCIAL STATEMENTS

The verification results of the financial data in the financial statements match the results of the independent audit conducted by AAC Audit and Accounting Co., Ltd. The data for some key indicators in the 2025 financial statements are as follows:

1. Verification of the Balance Sheet Data.

(Unit: VND)

ARTICLE	CODE	VALUE
ASSETS		
A - CURRENT ASSETS	100	43.969.445.277
I. Cash and cash equivalents	110	8.140.358.446
II. Short-term financial investments	120	17.927.665.754
III. Short-term receivables	130	4.624.783.991
IV. Inventories	140	12.346.222.225
V. Other current assets	150	930.414.861
B - NON-CURRENT ASSETS	200	3.852.280.263
I. Long-term receivables	210	-
II. Fixed assets	220	3.259.976.263
III. Investment property	230	-
IV. Long-term assets in process	240	-

V. Long-term financial investments	250	592.304.000
VI. Other non-current assets	260	-
TOTAL ASSETS	270	47.821.725.540
LIABILITIES AND OWNER'S EQUITY		
A - LIABILITIES	300	5.542.250.567
I. Current liabilities	310	5.536.250.567
II. Long-term liabilities	330	6.000.000
B - OWNER'S EQUITY	400	
I. Owner's equity	410	42.279.474.973
II. Other sources and funds	430	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440	47.821.725.540

2. Verification of the 2025 Profit and Loss Report.

(Unit: VND)

Article	2025	%/2024
1. Revenue from sale of goods and rendering of services	57.930.199.046	86,77%
2. Cost of goods sold and services rendered	42.466.956.454	87,51%
3. Gross profit from sale of goods and rendering of services	15.463.242.592	84,81%
4. Selling expenses	6.076.815.413	97,71%
5. General and administrative expenses	8.226.882.047	98,69%
6. Finance	2.260.432.330	547,94%

7. Operating profit	3.419.977.462	83,62%
8. Other profit	-7.670.000	
9. Profit before tax	3.412.307.462	83,88%
10. Current corporate income tax expense	713.969.010	79,10%
11. Net profit after tax	2.698.338.452	85,25%
12. Basic Earnings per Share	1.401	

The 2025 financial statements have been audited by AAC Audit and Accounting Co., Ltd., and according to the auditor's opinion, the financial statements reflect a true and fair view of the company's financial situation as of December 31, 2025, in compliance with accounting standards, the Vietnamese Accounting System, and relevant legal regulations.

III. REPORT ON THE PERFORMANCE OF THE 2025 FINANCIAL PLAN ACCORDING TO THE RESOLUTIONS OF THE ANNUAL GENERAL MEETING

The implementation of financial indicators related to revenue, profit, dividend ratio, and fund allocations according to the resolutions of the Annual General Meeting of Shareholders in 2025 is as follows:

No.	Indicator	Unit	Plan	Actual	% of Plan
1	Total Revenue	Mil VND	68.000	60.190	88,5%
2	Profit Before Tax	Mil VND	3.500	3.412	97,5%
3	Dividend	%	12%	15%	125,0%

IV. GENERAL ASSESSMENT OF THE COMPANY'S ACTIVITIES AND RECOMMENDATIONS

1. General Assessment of the Company's Operations in 2025:

-In 2025, the global economy in general and Vietnam's economy in particular continued to face significant challenges. This led to an increasing trend of reusing old books and reducing purchases of supplementary materials, thereby affecting the Company's book consumption.

-During 2025, the policy of selecting a single unified textbook nationwide impacted customers' preferences and decisions regarding accompanying reference books.

-In 2025, the Board of Directors (BOD) held meetings and issued important policies guiding the Company's production and business activities.

-In addition to closely following the 2025 business plan approved by the General Meeting of Shareholders (GMS), the Management also placed strong emphasis on financial control, particularly in actively recovering receivables.

-The BOD and the Management effectively directed and supervised the implementation of the Company's receivables management regulations, including clear classification of receivables into current, overdue, and doubtful debts.

2. Issues and Recommendations:

Based on the analysis of the financial statements as of December 31, 2025, the Supervisory Board has the following recommendations:

2.1. Investment and Capital Management:

As of December 31, 2025, the Company has made capital contributions and share investments in three companies with a total value of VND 592 million (accounting for 3.07% of charter capital).

For these investments, based on the financial statements of the investee companies, their business performance remains effective.

The Company is also currently investing in securities of four companies. To ensure financial safety, the Company has made a provision for investment losses amounting to approximately VND 120 million.

Recommendation: In light of fluctuations in the stock market, the Board of Supervisors recommends that the Board of Directors (BOD) and the Management closely monitor investment activities and capital management to achieve optimal efficiency.

2.2 Provision for Receivables:

In 2025, total outstanding receivables of the Company as of December 31, 2025 amounted to VND 4,215,285,260, compared to VND 6,984,113,279 in 2024. During the year, the Management directed the Accounting Department to effectively carry out the collection of overdue receivables, achieving positive results.

The Company made a provision for doubtful receivables on a cumulative basis as of December 31, 2025 amounting to VND 361,581,427, representing a decrease of 10.5% compared to the cumulative provision as of December 31, 2024.

Recommendation: During the year, the Management effectively directed relevant departments in monitoring and collecting receivables. Specialized departments also properly classified receivables by aging and made provisions for doubtful debts in accordance with regulations. The Board of Supervisors recommends that the Board of Directors (BOD) and the Management continue to pay close attention and implement appropriate measures to recover overdue receivables, while strictly maintaining compliance with the Company's receivables management regulations.

2.3 Inventory Provisioning:

According to the Company's data as of December 31, 2025, the total value of finished goods inventory amounted to VND 9,817 million. The Company's inventory inspection committee conducted assessments and analyses of the distribution potential of these finished goods.

The provision for inventory as of December 31, 2025 was VND 1,900 million out of VND 9,817 million of finished goods inventory, representing a significant increase compared to 2024.

Recommendation: With the nationwide implementation of a single textbook series “*Kết nối tri thức với cuộc sống*”, the Board of Supervisors acknowledges that the Company has properly assessed the quality and marketability of its finished goods inventory and made provisions in accordance with regulations and operational conditions. The Board of Supervisors recommends that the Board of Directors (BOD) and the Management seek optimal solutions to reduce inventory levels in order to achieve the highest possible economic efficiency.

V. PLAN AND OPERATING OBJECTIVES OF THE SUPERVISORY BOARD IN 2026

- Attend regular meetings of the Board of Directors (BOD) when invited, to ensure proper implementation of BOD Resolutions.

- Supervise the activities of the BOD and the Management in directing and implementing the Resolutions of the General Meeting of Shareholders (GMS) and the BOD.

- Monitor compliance with the Company’s internal regulations and policies; review supporting documents and reported data when necessary; promptly identify potential risks or shortcomings and make recommendations to the BOD and the Management for timely adjustments.

- Oversee the implementation of measures for receivables collection, particularly overdue debts.

- Participate in and supervise inventory counts and the preparation of periodic financial statements. Coordinate with the independent auditor to review and verify financial statement data for the full year 2026, ensuring the accuracy and transparency of the Company’s business results and financial position.

- Prepare periodic and ad-hoc reports as required by Vietnam Education Publishing House.

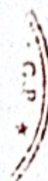
The above is the report on supervisory activities and the review of the 2025 financial statements of the Board of Supervisors of Danang Educational Book Joint Stock Company, respectfully submitted to all shareholders.

Respectfully submitted.

**ON BEHALF OF
THE BOARD OF SUPERVISORY BOARDS
HEAD OF THE SB**



Dang Cong Duc



No: 01/TTr-DHCD-DAE

Da Nang, April 14, 2026

PROPOSAL

Regarding: "Approval of the audited financial statements for the year 2025"

To: Annual General Meeting of Shareholders 2026
Danang Educational Book Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter of Organization and Operation of Danang Educational Book Joint Stock Company;
- Pursuant to the audited financial statements for the year 2025;

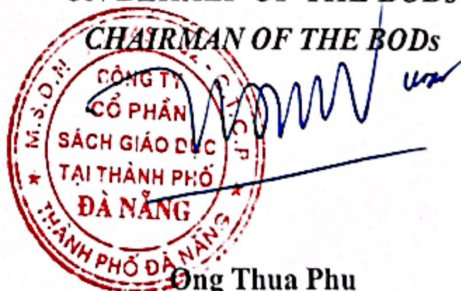
The Board of Directors of Danang Educational Book Joint Stock Company respectfully submits to the General Meeting of Shareholders for voting on the approval of the audited financial statements for the year 2025, which have been audited by AAC Accounting and Auditing Co., Ltd. (the full audited financial report for 2025 is attached).

We respectfully request the General Meeting of Shareholders to consider and approve.

Sincerely thank you.

ON BEHALF OF THE BODs

CHAIRMAN OF THE BODs



Ông Thừa Phu

No: 02/TTr-DHCD-DAE

Da Nang, April 14, 2026

PROPOSAL

Regarding: "Approval of the Business Performance Results, Profit Distribution, and Establishment of Funds for 2025, and the Business Plan, Profit Distribution for 2026"

To: **The Annual General Meeting of Shareholders 2026**
Danang Educational Book Joint Stock Company

- *Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;*
- *Based on the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;*
- *Based on the Charter of Organization and Operations of Danang Educational Book Joint Stock Company;*
- *Based on the audited financial report for 2025;*

The Board of Directors respectfully presents to the General Meeting of Shareholders for consideration and approval of the following: Business results for 2025, the Business Plan for 2026, and the profit distribution plan, along with the establishment of funds as outlined below:

1. Approval of the business performance results for 2025 and the profit distribution after tax as per the resolution of the Annual General Meeting of Shareholders 2025:

❖ Key indicators:

- Total revenue: 60.2 billion VND
- Profit before tax: 3.41 billion VND
- Dividend for 2024: 15% (cash), of which: 12% (VND 1,200 per share)

is sourced from 2025 profit after tax, and 3% (VND 300 per share) is from accumulated undistributed profit after tax from previous years.

❖ Establishment of funds from after-tax profit:

- Reward fund for the Board of Directors, Management Board, and Supervisory Board (5%): 134.92 million VND
- Reward and welfare fund (9%): 242.85 million VND

2. Approval of the business plan, profit distribution after tax for 2026:

❖ Key indicators:

- Total revenue : 68 billion VND
- Profit before tax : 3.4 billion VND
- Dividend : at least 12% (cash)
- Salary fund for 2026 : The Board of Directors is authorized to establish the salary fund for 2026 based on ensuring the targets for revenue, profit, and dividend in the plan.

Sincerely presented.

ON BEHALF OF THE BODs

CHAIRMAN OF THE BODs



Ông Thừa Phú

No: 03/TTr-DHCD-DAE

Da Nang, April 14, 2026

PROPOSAL

Regarding: "Report on the Remuneration of the Board of Directors and the Supervisory Board for 2025 and Proposal for 2026"

To: **The Annual General Meeting of Shareholders 2026**
Danang Educational Book Joint Stock Company

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Based on the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Based on the Charter of Organization and Operations of Danang Educational Book Joint Stock Company;
- Based on the audited financial report for 2025;

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders for consideration and approval of the Report on the Remuneration of the Board of Directors and the Supervisory Board for 2024, and the proposal for 2025.

1. Report on the Remuneration of the Board of Directors and the Supervisory Board for 2025

- Remuneration of the Board of Directors: VND 180,000,000
- Remuneration of the Supervisory Board: VND 42,000,000
- Company Secretary: VND 24,000,000

2. Proposal for the Remuneration of the Board of Directors and the Supervisory Board for 2026

- Chairman of the Board of Directors: VND 5,000,000/month
- Board Member and University Director: VND 4,000,000/month
- Non-executive Board Members: VND 3,000,000/month
- Head of the Supervisory Board: VND 2,000,000/month
- Supervisory Board Member: VND 1,500,000/month
- Company Secretary: VND 2,500,000/month

(These amounts will be accounted for as business expenses of the company in accordance with the law.)

Sincerely submitted.

ON BEHALF OF THE BODs

CHAIRMAN OF THE BODs



Ong Thua Phu

No: 04/TTr-DHCD-DAE

Da Nang, April 14, 2026

PROPOSAL

Regarding: "Approval of the selection of the auditing unit for the 2026 financial statements"

To: The Annual General Meeting of Shareholders 2026
Danang Educational Book Joint Stock Company

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Based on the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Based on the Charter of Organization and Operations of Danang Educational Book Joint Stock Company;

The Board of Directors of Danang Educational Book Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders for approval the authorization to the Board of Directors to select qualified and capable auditing firms, in accordance with the regulations of the Ministry of Finance and the State Securities Commission, to conduct internal audits and audit the financial statements of the Company for the year 2026.

We respectfully request the Annual General Meeting of Shareholders to consider and approve.

ON BEHALF OF THE BODs
CHAIRMAN OF THE BODs
CỔ PHẦN
SÁCH GIÁO DỤC
TẠI THÀNH PHỐ
ĐÀ NẴNG
THÀNH PHỐ ĐÀ NẴNG
Ông Thua Phu